

FEDGROUP ASSET MANAGEMENT (PTY) LTD

BUSINESS: Asset Management

LICENCES: FSP and 13B

REGULATORS: Financial Services Board

DIRECTORS: John Field (Executive Chairman)
EM Letty (Lead Independent Director)
Grant Field (CEO)
Scott Field (Non Executive Director)
T Roxo (Independent Non Executive Director)
R Pitt (Independent Non Executive Director)
M Porto Duarte (Independent Non Executive Director)

2009/0029/FSP
25/02/2010



FINANCIAL SERVICES BOARD
LICENCE No. 665

FINANCIAL SERVICES PROVIDER
Financial Advisory and Intermediary Services Act, 2002

It is hereby certified that with effect from 30 November 2004

FEDGROUP ASSET MANAGEMENT (PTY) LTD

IS LICENSED AS A FINANCIAL SERVICES PROVIDER IN TERMS OF SECTION 8 OF THE
FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002 (ACT No. 37 OF 2002)
subject to the conditions and restrictions set out in the Annexure




REGISTRAR OF FINANCIAL SERVICES PROVIDERS



This document to be displayed in terms of section 8(8)(a) of the Act. The Annexure to be available for the information of clients.

FINANCIAL SERVICES BOARD



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ENQUIRY:	Sibongile Komati	D. DALLING NO.:	012 428 8166
OUR REF:	24/536	FAX:	012 346 5034
DATE:	13 July 2010	E-MAIL:	sibongilek@fsh.co.za

Mr. W van der Merwe
FedGroup Asset Management (Proprietary) Limited
PO Box 782823
Sandton
2146

Dear Sir

APPROVAL TO ACT AS AN ADMINISTRATOR IN TERMS OF SECTION 13B OF THE PENSION FUNDS ACT NUMBER 24 OF 1956, AS AMENDED.

Your application for approval as an administrator in terms of section 13B of the Pension Funds Act number 24 of 1956, as amended, refers. Your application was considered and approved at a meeting of the Licensing Committee held on 13 July 2010.

Fedgroup Asset Management (Proprietary) Limited (hereinafter referred to as "the Administrator") is hereby approved to act as an administrator in terms of section 13B(1) of the Pension Funds Act number 24 of 1956, as amended and is authorised to administer on behalf of pension funds the investments of such pension funds.

Please note that this approval is only for the administration of investments, and that you may not dispose of the benefits of such pension funds.

1. This approval is granted on condition that the following is adhered to:-

1.1 The Administrator complies with the conditions published under Government Notice Number R. 1838 in the Government Gazette number 16833 dated 24 November 1995 and the Board Notice 24 of 2002 in Government Gazette number 23153 dated 1 March 2002 and any future amendments thereto (hereinafter referred to as "the Conditions").

1.2 The Administrator may not sub-contract its licensing functions to third parties that are not licensed in terms of section 13B of the Act and without prior written notification to this Office.

Board Members: AM Sibhole (Chairperson) H Wilson (Deputy Chairperson) T Mkgabudi Prof M Ncube Z Dassa
A V Magidima J Cross Prof P J Sutherland SM Hawkworth
Executive Officer: DP Tshidi

