



### 3. MEMBER'S BANK DETAILS

Payments cannot be made to credit cards, loan accounts or call accounts. Please include proof of bank account, not older than three months.

Name of accountholder

Name of bank

Account number

Account type

Branch name

Branch number

### 4. TRANSFER TO ANOTHER APPROVED FUND

(Please include and/or attach the application form if applicable and any other relevant details.)

Type of fund (please indicate only one)

- PENSION FUND   
  PROVIDENT FUND   
  ANNUITY OR RETIREMENT ANNUITY FUND  
 RETIREMENT   
  PRESERVATION PROVIDENT FUND   
  PRESERVATION PENSION FUND

New fund name

SARS approval number

Reference number which will be used for transfer

FSCA registration number

### 5. WITHDRAWAL NOTIFICATION

#### OPTIONS ON WITHDRAWING FROM YOUR EMPLOYER'S RETIREMENT FUND

Please read this section carefully, so that you are fully aware of all your options, you may also wish to seek expert financial advice to ensure that the decisions you make address your specific needs. Please note that the details below are not intended to be advice as contemplated in terms of the Financial Advisory and Intermediary Service Act 2002. For more information about this section please contact your Financial Planner.

#### PRESERVATION FUND

ONLY tick if this option is applicable

##### Advantages

- Your fund value is preserved for your retirement years.
- No tax is paid on transfer to another preservation fund.
- There is a choice of underlying investment portfolios.
- You are entitled to one withdrawal prior to retirement, provided that you do not take a cash withdrawal before you transfer to the preservation fund. This one withdrawal is taxable.

##### Disadvantages

- The allowance of the taxable cash withdrawal will reduce your ultimate retirement benefit.

## 5. WITHDRAWAL NOTIFICATION (CONTINUED)

### RETIREMENT ANNUITY FUND

ONLY tick if this option is applicable

#### Advantages

- Your value is preserved for your retirement years.
- No tax is paid on transfer of a retirement annuity fund.
- There is a choice of underlying investment portfolios.
- As long as you have attained age 55, you may retire from the retirement annuity fund regardless whether you have retired from the service of your employer.

#### Disadvantages

- Only one third of your retirement benefit may be taken as cash from the retirement annuity fund. The remaining two thirds must be used to purchase an annuity, even if originally transferred from a provident fund.
- You are not entitled to a cash withdrawal prior to age 55.

### NEW EMPLOYERS FUND

ONLY tick if this option is applicable

#### Advantages

- Your fund value is preserved for your retirement years.
- It is generally a cost-effective option.
- No tax is paid on transfer, provided that you do not transfer from a pension fund to a provident fund.

#### Disadvantages

- You cannot access your benefit unless you withdraw or retire from your new employer.
- Your new employer's fund may not have a similar investment strategy.

### CASH

ONLY tick if this option is applicable

#### Advantages

- You may reinvest the money at your discretion in a voluntary/flexible investment vehicle and take ad-hoc tax-free withdrawals.

#### Disadvantages

- You will significantly reduce your retirement benefit and you may not have enough money to provide you with sufficient income after retirement.

## 6. MEMBER'S DECLARATION

I agree that:

- All particulars furnished on this form and accompanying documentation are true and correct.
- This termination of service form is completed in its entirety.
- The benefit payment options available to me, and the tax implications thereof, have been explained to me in full.
- This payment is in full and final discharge of the fund's liability.

### 6.1 POPI DECLARATION

1. I acknowledge that any personal information supplied to Fedgroup is provided voluntarily and that Fedgroup may not be able to comply with its obligations if the correct personal information is not supplied.
2. I understand that privacy is important to Fedgroup and that they will use reasonable efforts in order to ensure that any personal information in their possession or processed on their behalf is kept confidential, stored in a secure manner and processed in terms of South African law and or applicable Data Protection Legislation, for the purposes I have authorised.
3. I warrant that all information, including personal information, supplied to Fedgroup is accurate and current and agree to correct and update such information when necessary.
4. By submitting any personal information to Fedgroup in any form, I acknowledge that such conduct constitutes a reasonable unconditional, specific and voluntary consent to the processing of such personal information by Fedgroup with third parties or suppliers for purposes of fulfilling its obligations and other legitimate purposes
5. Personal information may be retained by Fedgroup and for as long as it is necessary to fulfil its obligations as set out in this contract or policy, unless:
  - retention of the record is required or authorised by law; or
  - I have consented to the retention of the record.

Fedgroup Employee Benefits (Pty) Ltd

Level 2 B-BBEE contributor

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## 6. MEMBER'S DECLARATION (CONTINUED)

### 6.1 POPI DECLARATION (CONTINUED)

6. I hereby authorise Fedgroup to collect and process my personal information and conduct background screening checks including, but not limited to, fraud prevention or detection, ID verification and bank account verification.
7. I confirm that I am a competent person and that I have the authority to give consent on behalf of a person under the age of 18 (a minor or child).
8. Personal information may be transferred cross-border to countries, which do not necessarily have data-protection laws similar to South Africa, for verification or storage purposes. In any cross-border transfer of personal information the recipient will be notified of the need to protect the confidentiality of the personal information.
9. I take note that if Fedgroup has utilised the personal information contrary to the privacy and information protection conditions, I may first resolve any concerns with Fedgroup. If I am not satisfied with such process, I have the right to lodge a complaint with the Information Regulator.
10. A copy of personal information held by Fedgroup will be furnished to me upon request in terms of the provisions of the Protection of Personal information Act (POPIA) or Promotion of Access to Personal information Act (PAIA) and I understand that I may dispute any information in the record provided.
11. I unconditionally agree to indemnify Fedgroup and its suppliers, acting in good faith in taking reasonable steps to process my personal information lawfully, against any liability that may result from the processing of my personal information. This includes unintentional disclosures of such personal information to, or access by unauthorized persons, and/or any reliance which may inadvertently be placed on inaccurate, misleading, or outdated personal information, provided to Fedgroup by myself or by a third party on my behalf.

Keep me updated about your products and services  Y  N

### FICA DECLARATION

The Financial Intelligence Centre Act, 38 of 2011 ("FICA") requires that Fedgroup request mandatory documentation to identify their customers and to verify information contained therein, before entering into a financial transaction with a customer.

1. I understand that Fedgroup will only finalise the processing of my application as soon as all relevant documentation, including all required FICA documents, are received.
2. I acknowledge that I am obligated to disclose my PIP status to Fedgroup. Prominent Influential Persons (PIP) refer to any individuals who are or have in the past been entrusted with prominent functions in a particular country and encompasses the immediate family members and known close business units of any given client. PIPs can be split into two distinct categories:
  - Foreign Prominent Public Officials: Individuals who hold or have held prominent positions at any time during the preceding 12 months in a foreign country.
  - Domestic Prominent Influential Persons: Individuals who hold or have held (including acting positions exceeding 6 months) prominent positions within the Republic of South Africa.
3. In line with FICA, Fedgroup has adopted a risk-based approach to establish and verify the identity of individuals or entities it enters into business transactions with. I understand that this verification process may require additional documentation, and, in such event, there may be a delay in processing my transaction(s).
4. I acknowledge that it is my responsibility to provide Fedgroup with correct and up-to-date information.
5. I have complied with and will continue to comply with all relevant legislation, including but not limited to FICA and the Income Tax Act.

