



# BENEFICIARY CARE

## Fee Structure

### WE HAVE ONLY CHANGED OUR RATES ONCE IN THE LAST FIVE YEARS\*

(\*When we reduced it)

Safeguarding the educational needs of minors who have lost a parent instils a sense of purpose to the work we do. For this reason, a commitment to excellence in administration has to be backed up by a fee structure that realises the best possible outcome for our beneficiaries.

To support this approach, we have adopted a simple and transparent fee structure to ensure that trustees can accurately calculate all costs. Fedgroup has practiced full TER disclosure from the outset, and we have never charged a dissolution fee, making us the industry leader in this regard. All our fees, charges and recoveries are fixed, quantifiable and fully disclosed before the beneficiary fund or trust is set up.

Our monthly cost recovery fee covers bank charges, audit fees, fidelity cover, trustee fees, asset consultants' fees and statutory levies and taxes. In contrast, most other service providers charge these fees separately, diminishing their beneficiaries' savings. Only once in the last five years have we changed our fees, when we drastically reduced our recovery fees.

<b>Minimum capital requirement</b>	None
<b>Initial once-off fee</b>	1%
<b>Monthly management fee</b>	0.15%
<b>Monthly cost recovery fee</b>	R25

All fees are exclusive of VAT and may be reviewed on an annual basis.