



# EDUCATION COVER

Because your child's future shouldn't be in question

[www.fedgroup.co.za](http://www.fedgroup.co.za)

 **FEDGROUP**

# We believe in making things simple, honest, and fair.

When you pass away, there should be no confusion about what happens next - especially when it comes to your child's education. That's why we created the Fedgroup Education Cover: a defined-benefit solution that removes the guesswork.

**This isn't just another add-on. It's a promise.**

## What it is

The Fedgroup Education Cover product is a defined benefit. That means you know exactly what your child will get, and they'll definitely get it - without conditions or confusing rules.

We cover school fees, uniforms, textbooks, and more. It's administered through our Beneficiary Care service, which has carefully managed the funds on behalf of thousands of South African children after the loss of a parent.

### At Fedgroup, we offer:

- A defined benefit
- Paid in full into a Trust
- Serviced through our Beneficiary Care team
- Which leads to less administration for the guardian
- Higher claim certainty
- Funds that are available to support the educational journey of the child, whichever form that takes

This benefit isn't complicated. It isn't based on your claim history, performance, or points. If the worst happens, we step in.

## What makes us different from everyone else?

Feature	Fedgroup Education Cover	Typical Market Alternatives
How it pays	Pays fees directly or reimburses actual costs	Reimburses actual school costs with limits
What you know upfront	Exact value of benefit is clear from day one	Unclear until each claim is made
If your child fails a grade?	We continue supporting them	Most will penalise your child if they repeat a year
Supports your child's future - whatever that looks like	Pays out even if your child takes a different path or has unused funds	Limited to tuition at specific institutions only
Additional costs covered	Covers essentials like books, uniforms, extra murals, excursions, aftercare, transport and residence fees	Pays for essentials such as books, residence fees and uniforms within limits
Simplicity	Simple, honest, no gimmicks	Complex, performance-based incentives
Educational institutions covered	Any school, college, educational institution, locally and abroad	Only specific accredited institutions in South Africa and some limited alternatives abroad



## Unique insight

- Stats SA reports that more than 67%\* of children in South Africa attend no-fee schools, with some provinces as high as 90%.
- With traditional indemnity-based products, those children will receive very little, because there's no tuition to reimburse. But with Fedgroup's defined benefit, the payout is the same, regardless of school fees. That means more meaningful support for the families who need it most.

\* <https://www.statssa.gov.za/publications/P0318/P03182022.pdf> page 13

## Why we built this

You don't need another app. You don't need another target to hit. You need peace of mind.

This product was built from a place of responsibility and care. We've sat with grieving families. We've paid school fees. We've helped children finish school, play sports, go on outings, and achieve their dreams – because someone cared enough to plan ahead.

You won't see us offering *up to 100% of your child's fees if you stay healthy, claim less, and log your steps*. We'll just cover the cost of your child's education. Every month. No matter what.

## Understanding the cover

We pay a fixed percentage of the member's salary for each child, determined by their current school grade at the time of the parent's passing. These funds are paid out immediately when the claim is approved and are available for use right away.

Example: A member with three children: a 2-year-old, one in Grade 5, and another in Grade 7, would receive individual payments for each child, calculated according to their respective education levels.

Annual salary at time of claim	Immediate payout from Fedgroup
R400 000	R660 000
R800 000	R1 320 000
R1 200 000	R1 980 000

The funds from this payout are invested and spent responsibly based on your child's individual educational journey. If there are any remaining funds available when their educational journey ends, the funds can be paid out to them to help kick-start their career.



## More than just school fees

### Life doesn't always go according to plan - and that's okay.

Whether your child has to repeat a grade, or wants to take a gap year, start a business, or choose a different path, the funds are still there to support them.

And whatever isn't used during their schooling can be used to help kickstart their adult life.

Because this benefit is for them, not the system.

### Who is it for?

- Parents who want certainty
- Guardians who don't want to beg or borrow
- Employers who want to create a legacy through an educational fund for their employees

### Let's not make tragedy harder than it already is

Most insurers give you a maze of paperwork and fine print. At Fedgroup, we give you a name and a number to call us, and a path forward.

Because education isn't a luxury. It's a right. And it shouldn't end because a parent passed away.

### Speak to your financial advisor or HR manager to find out if you're covered.

If you have questions, we're here to answer them. In plain language.

## Contact us

**T:** 011 305 2300

**E:** [gbcare@fedgroup.co.za](mailto:gbcare@fedgroup.co.za)

[www.fedgroup.co.za](http://www.fedgroup.co.za)

89 Bute Lane, Sandown, Sandton

PO Box 782823, Sandton, 2146



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**Speak to your financial advisor for advice that suits your individual needs.**

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