

GROUP RISK COVER

EXPLAINER BROCHURE

Cover you can understand, cover you can trust.



About **Group Risk Cover**

Providing your employees with meaningful cover is an important part of protecting their futures, as well as that of their families. Fedgroup's Group Risk Cover solution is designed to cover four unexpected major life events: death, disability, inability and illness.

Fedgroup is a specialist financial services provider. Since we opened our doors in 1990, we have been driven by a strong will to challenge conventional thinking and putting people before profits. By addressing the inefficiencies and unfair pricing structures inherent in the industry, we are able to deliver a superior product at an affordable price.

At Fedgroup, we strive to pay valid claims and support beneficiaries, not unfairly delay or decline them. What's more, we look to pay claims quickly, which is why we have invested in an in-house administration platform that enables us to achieve industry-leading turnaround times on claims, facilitated by our highly skilled staff members.

With Fedgroup Group Risk Cover, you can give your employees and their families financial protection against life's biggest uncertainties through cover that is simple, flexible and easy to understand. Our Group Risk Cover offering aims to fix industry shortcomings through a practical approach built around appropriate simplicity, appropriate choice and efficient claims support.

Industry recognition

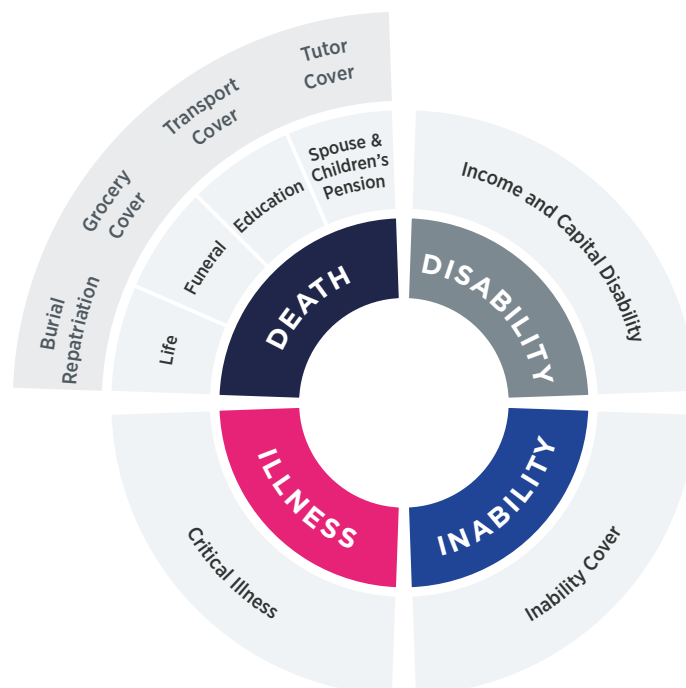
For the last few consecutive years, Fedgroup was voted the best provider in the country in all three financial services categories at the coveted PMR.africa awards. The PMR.africa awards are highly sought after in the industry as they cannot be entered into. They are based purely on feedback from industry experts. These experts include brokers, intermediaries and financial advisors.

Fedgroup was named best financial services provider in the country in the Group/Life Risk Products, Group Pension and Provident Fund and Investment Products subcategories.



Fedgroup has been recognised at the PMR.africa Awards for the past ten years, receiving consistent acknowledgement for its performance over this period.

Our Group Risk Cover offering



Death

Life Cover

Life Cover pays a lump-sum amount in the event of an employee's death, giving their family much-needed financial support. Employers choose a lump-sum amount that is either a multiple of their annual salary or a flat rand amount.

Funeral Cover

Fedgroup's Funeral Cover usually pays out within 48 hours. Employers can easily choose between our three options: employee only, family, which includes the employee, spouse and child, and extended family, which includes the employee, spouse, child and parents.

Education Trust Cover

Education Trust Cover takes care of children's futures by paying an education lump-sum amount into a trust. The lump-sum amount is calculated as a percentage of an employee's annual salary. It is available either as a standalone benefit or as part of Life Cover.

Spouse and Children's Pension Cover

In the event of the death of an employee, the Spouse and Children's Pension Cover provides a lump-sum amount towards the cost of purchasing an annuity for the spouse and/or children.

Burial Repatriation

This is an optional benefit available on Life Cover and Funeral Cover. Upon death, this benefit provides for transport of the deceased family member from anywhere in South Africa, Lesotho, Swaziland, Zimbabwe, Botswana, Namibia or Mozambique, south of the 22-degree latitude, to the funeral home closest to the place of burial in South Africa.

Grocery Cover

Grocery Cover is a benefit option available on Life Cover and Funeral Cover and pays out an amount, as specified on the benefit schedule, via EFT upon the death of the member, spouse, child or parent to assist the beneficiary with family expenses.

Tutor Cover

Tutor Cover is a telephonic offering providing academic assistance that allows learners to interact with a qualified teacher on a variety of subjects. The cover is available to school-going children from grade 1 to grade 12 whose parents or guardians have any risk benefits with Fedgroup.

Transport Cover

Transport Cover helps families manage transport expenses after the death of a loved one, easing one of the practical costs that can arise at a difficult time.

Disability

Income Disability Cover

Income Disability Cover takes care of employees who become incapable of performing their jobs, whether temporarily or permanently. The benefit remains in place until they recover, reach the benefit expiry age or pass away.

Capital Disability Cover

Capital Disability Cover protects employees who become permanently and totally incapable of performing their job, either with their current employer or any other employer.

Inability

Inability Cover

Inability Cover provides financial support when an employee permanently and irreversibly loses certain essential physical abilities. It focuses on the loss of ability itself, rather than the condition that caused it or whether the employee can continue working.

AN INDUSTRY FIRST

Illness

Critical Illness Cover

Critical Illness Cover provides a standalone benefit in the event of an employee contracting a life-threatening disease or disorder. Critical Illness Cover can also be extended to the employee's spouse.



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